

Ordinance No. _____ Passed _____, 20____

**CITY OF BELPRE
ORDINANCE NO. 2 (2018-19)**

**AN ORDINANCE PROVIDING FOR THE ISSUANCE OF A NOTE
TO FINANCE THE PURCHASE OF A GENERATOR FOR THE
WASTE WATER TREATMENT PLANT**

WHEREAS, the fiscal officer has certified to this Council that the estimated life of the property hereinafter mentioned is at least twenty (20) years, and that the maximum maturity of the note hereinafter referred to is twenty (20) years,

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL
OF THE CITY OF BELPRE, OHIO, THAT:**

SECTION I

That it is hereby declared necessary to issue a note in an amount up to TWO HUNDRED FIFTY THOUSAND AND 00/100THS DOLLARS (\$250,000.00) to WesBanco Bank, Inc., from the City of Belpre for the purpose of purchasing a new generator for the City's Waste Water Treatment Plant.

SECTION II

This note shall be a thirty-six (36) month note with payments of \$7,407.50 per month, and shall bear interest at the fixed rate of 4.18% interest per annum, payable monthly.

SECTION III

Such note shall be executed by the Mayor and Auditor and shall be payable at WesBanco Bank, Inc., and shall express upon its face the purpose for which it is issued and that it is issued pursuant to this Ordinance.

SECTION IV

Subject to the rejection of said note by the officer in charge of the Bond Retirement Fund for investment in such fund, said note shall

RECORD OF ORDINANCES

Ordinance No. _____

Passed _____, 20____

provisions of this Ordinance. Any premium and accrued interest shall be credited to the Bond Retirement Fund to be applied to the payment of principal and interest of said note in the manner provided by law.

SECTION V

Said note shall be the full general obligation of the City of Belpre and the full faith, credit and revenue of said City of Belpre are hereby pledged for the prompt payment of the same. The par value to be received from the sale of said note and any excess funds resulting from the reissuance of said note shall to the extent necessary, be used only for the retirement of said note at maturity, together with interest thereon, and is hereby pledged for such purpose.

SECTION VI

It is hereby determined and recited that all acts, conditions and things necessary to be done, precedent to and in the issuing of said note in order to make it a legal, valid and binding obligation of the City of Belpre have happened, been done and performed in regular and due form as required by law; and that no limitation of indebtedness or taxation, either statutory or constitutional, will have been exceeded in the issuance of said note.

SECTION VII

It is declared that one purpose of these improvements shall be used by the City's Fire Department. Therefore, the Auditor is authorized to pay the payments due on this note from the General Fund.

SECTION VIII

The Clerk of Council is hereby directed to forward a certified copy of this Ordinance to the County Auditor.

SECTION IX

This Ordinance is hereby declared to be an emergency measure deemed necessary for the immediate preservation of the public health, safety and welfare of the City, and for the further reason that a new generator is needed for the Waste Water Treatment Plant. Wherefore, this Ordinance shall be in full force and take effect immediately upon its passage by Council and signing by the Mayor.

RECORD OF ORDINANCES

Dayton Legal Blank, Inc.

Form No. 30043

Ordinance No. _____

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CLERK'S CERTIFICATION OF PUBLICATION

The undersigned Clerk of the Council of the City of Belpre, Ohio, does hereby certify that on March 26, 2018, this Ordinance was published by posting a copy of the same at the five public places designated by the City Council in Ordinance No. 18 (2006-07).

March 26, 2018
Date

Kimberly S. Mendick
CLERK

**CERTIFICATE OF FISCAL OFFICER AS TO
ESTIMATED LIFE AND MAXIMUM MATURITY**

TO: THE COUNCIL OF THE CITY OF BELPRE, OHIO

The undersigned, as fiscal officer of the City of Belpre, Ohio, hereby certifies as follows:

The estimated life of the property, to-wit: a generator for the City's Waste Water Treatment Plant ~ is at least twenty (20) years.

The maximum maturity of any notes to be issued for a generator for the Waste Water Treatment Plant in accordance with Revised Code Section 133.20 is twenty (20) years.

Should you authorize the issuance of notes in anticipation of such notes, the maximum maturity of such notes is twenty (20) years, if such notes are sold at public sale, and twenty (20) years, if sold at private sale.

DATED: 3/26, 2018



**Auditor
City of Belpre, Ohio**

OFFER TO BOND RETIREMENT FUND
TO PURCHASE NOTE

TO: TREASURER, CITY OF BELPRE, OHIO

Offer for purchase at par and accrued interest is hereby made of a note of the City of Belpre, Ohio, in an amount of \$250,000.00, which shall bear interest payable monthly at the fixed rate of 4.18% per annum.

Said note is issued pursuant to Ordinance No. 3 (2018-19) of the Council of the City passed on the 26 day of March, 2018, under authority of the general laws of the State of Ohio particularly Revised Code 133.01 to 133.48 for the purpose of the purchase of a generator for the Waste Water Treatment Plant.

Said note shall be due and payable as follows: thirty-six (36) months from date.

DATED: 3/26, 2018



Auditor
City of Belpre, Ohio

TO: AUDITOR OF CITY OF BELPRE, OHIO

As the officer in charge of the Bond Retirement Fund, I do hereby reject the above offer of purchase of notes for investment in the Bond Retirement Fund.

DATED: 03/26/18, 2018



Treasurer
City of Belpre, Ohio